

Proposed Budget - Department Overview

FY 2026-27



Finance and Regulatory Services, April 2026

Summary of Department Budget for FY26-27 Proposed Budget

Finance and Regulatory Services has experienced increased demand for services over the last several years and is currently staff appropriately to meet those needs. Targeted reductions were made in the FY 2025-26 budget and the department has stabilized and continues to meet the agency's needs.

Finance's total FY 2026-27 budget is \$14.2 million, which is primarily budgeted within the General Fund with a small amount available for financial technology and systems upgrades in the General Asset Management Fund. As a central service, Finance is funded by assessments on external departments. The majority of the FY 2026-27 budget for Finance covers personnel services costs for the 71.8 FTE within the department.

FRS is proud to have received the Certificate of Achievement for Excellence in Financial Reporting for the thirty-third consecutive year. This is recognition by the Government Finance Officers Association on the quality of the Annual Comprehensive Financial Report. Other notable accomplishments include maintaining Metro's AAA bond issuer rating and an upgrade to Aa1 from Moody's for the Convention Center Hotel dedicated tax revenue bonds, receiving a Distinguished Budget Presentation award, and the daily work done to ensure Metro exercises excellent fiscal responsibility.

Ongoing Department Growth and/or Reductions included in FY27 Proposed Budget

FRS has maintained a flat budget year-over-year, excluding the reorganization cited below, with the only change being inflationary assumptions for personnel costs.

Highlighted Significant Changes from FY26 Budget

The Risk Management function and the financial activity in the Risk Management Fund (approximately \$6.2 million and 3.0 FTE) are transitioning to the Risk, Readiness, and Resilience Office within the Office of the COO.

Any Other Overall Impacts that Require Council Direction and/or Attention

FRS continues to focus on bolstering Metro's operational capacity for data analytics and performance measurement, increasing the maturity of the finance function by moving from a transactional and regulatory focus to a partnership model, and supporting Metro's key initiatives across all departments and venues. Significant staff time and leadership attention will be focused on the ERP implementation project, which leads our finance transformation efforts.