

STAFF REPORT

IN CONSIDERATION OF RESOLUTION 23-5333A, FOR THE PURPOSE ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2023-24, MAKING APPROPRIATIONS, AND LEVYING AD VALOREM TAXES

Date: June 20, 2023

Prepared by:
Patrick Dennis, Budget Coordinator

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: June 22, 2023

Length: 20 minutes

ISSUE STATEMENT

Council action, through Resolution 23-5333A, will be the final step in the adoption of Metro's FY 2023-24 budget. Final action by the Council must be completed by June 30, 2023.

ACTION REQUESTED

Council consideration of the FY 2023-24 budget as amended on June 15, 2023.

IDENTIFIED POLICY OUTCOME

Council adoption of the FY 2023-24 budget.

POLICY QUESTIONS

All questions were resolved ahead of the June 22, 2023, Council meeting to adopt the FY 2023-24 budget.

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council adoption of the FY 2023-24 budget must occur prior to July 1, 2023.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council adopt Resolution 23-5333A.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

After considerable deliberation of the FY 2023-24 Proposed Budget, Council adopted Resolution 23-5321, approving the FY 2023-24 budget, setting property tax levies, and authorizing transmission of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

After the budget was approved by Council on May 11, 2023, Metro departments submitted budget amendments that Council discussed on June 13, 2023. Council voted to include budget amendments into the FY 2023-24 adopted budget on June 15, 2023. Council also voted to include Councilor-submitted budget notes in the FY 2023-24 Adopted Budget on June 15, 2023.

Budget amendments and notes, approved by Council on June 15, 2023, were incorporated into Resolution 23-5333, resulting in the amended Resolution 23-5333A.

Additionally, the Multnomah County Tax Supervising Conservation Commission's letter certifying the FY 2023-24 Approved Budget, from the June 1, 2023 Budget Hearing, will be attached to Resolution 23-5333-A, as an exhibit.

On June 22, 2023, Council will consider Resolution 23-5333A, for the purpose of adopting Metro's FY 2023-24 budget.

1. Known Opposition – None known at this time.

2. Legal Antecedents – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 required that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2023. The Commission conducted a hearing on June 1, 2023.

3. Anticipated Effects – Adopted budget will be effective as of July 1, 2023.

4. Budget Impacts – The total appropriations of the FY 2023-24 Adopted Budget will be \$1,800,169,046 and 1,148.95 FTE.

BACKGROUND

Oregon Budget Law requires local governments to prepare their annual budgets in three legislatively defined stages; Proposed, Approved and Adopted. The agency's current processes and calendar allow the agency to meet this requirement.

ATTACHMENT

Resolution #23-5333A – For the Purpose of Adopting the Annual Budget for Fiscal Year 2023-24, Making Appropriations and Levying Ad Valorem Taxes

Exhibit A – TSCC Certification Letter

Exhibit B – Budget Summary

Exhibit C – Schedule of Appropriations

Exhibit D – Budget Notes