

EXHIBIT B
Resolution 23-5333A
Budget Summary
Fiscal Year 2023-24

	<u>Audited</u> FY 2020-21	<u>Audited</u> FY 2021-22	<u>Amended</u> FY 2022-23	<u>Proposed</u> FY 2023-24	<u>Approved</u> FY 2023-24	<u>Adopted</u> FY 2023-24	<u>Change From</u> FY 2022-23
RESOURCES							
Beginning Fund Balance	1,093,855,868	1,040,457,219	939,999,842	1,048,985,158	1,048,985,158	1,050,863,158	11.79%
Current Revenues							
Excise Tax	18,704,633	21,631,175	20,245,727	20,163,930	20,163,930	20,163,930	(0.40%)
Construction Excise Tax	3,318,783	3,877,675	3,595,000	3,608,000	3,608,000	3,608,000	0.36%
Real Property Taxes	106,520,166	108,248,253	110,340,864	114,147,698	117,648,448	121,149,198	9.80%
Business Income Tax	1,350,598	94,724,870	112,500,000	117,050,000	117,050,000	117,050,000	4.04%
Personal Income Tax	173,875	147,925,166	112,500,000	117,050,000	117,050,000	117,050,000	4.04%
Other Tax Revenues	55,301	67,195	57,000	67,000	67,000	67,000	17.54%
Interest Earnings	13,562,956	8,117,003	9,744,121	10,493,263	10,493,263	10,493,263	7.69%
Grants	16,454,377	28,802,866	24,777,594	17,951,552	17,951,552	17,906,880	(27.73%)
Local Government Shared Revenues	11,924,157	19,091,779	22,077,074	24,977,236	24,977,236	24,977,236	13.14%
Contributions from Governments	4,429,583	29,575,434	4,834,498	4,977,784	4,977,784	4,977,784	2.96%
Licenses and Permits	587,595	583,490	589,200	596,000	596,000	596,000	1.15%
Charges for Services	106,534,915	163,861,366	180,487,554	200,686,852	200,686,852	200,686,852	11.19%
Contributions from Private Sources	9,374,515	2,496,275	3,799,525	5,646,219	5,646,219	5,646,219	48.60%
Internal Charges for Services	180,637	379,616	1,865,705	2,249,628	2,249,628	2,249,628	20.58%
Miscellaneous Revenue	2,083,783	3,157,731	6,424,147	14,561,575	14,561,575	14,561,575	126.67%
Other Financing Sources	44,310	107,117	-	-	-	-	
Bond Proceeds	27,500,000	-	100,000	-	-	-	(100.00%)
Subtotal Current Revenues	322,800,183	632,647,010	613,938,009	654,226,737	657,727,487	661,183,565	7.70%
Interfund Transfers							
Internal Service Transfers	6,633,325	1,687,978	318,845	1,862,107	1,862,107	1,862,107	484.02%
Interfund Reimbursements	21,627,644	34,454,714	37,905,623	46,719,700	46,719,700	46,719,700	23.25%
Interfund Loans	-	422,086	438,590	524,116	524,116	524,116	19.50%
Fund Equity Transfers	29,818,105	39,444,382	42,058,415	39,016,400	39,016,400	39,016,400	(7.23%)
Subtotal Interfund Transfers	58,079,074	76,009,160	80,721,473	88,122,323	88,122,323	88,122,323	9.17%
TOTAL RESOURCES	\$1,474,735,125	\$1,749,113,391	\$1,634,659,324	\$1,791,334,218	\$1,794,834,968	\$1,800,169,046	10.13%
REQUIREMENTS							
Current Expenditures							
Personnel Services	94,148,995	115,733,856	154,718,103	174,403,033	174,279,288	177,008,462	14.41%
Materials and Services	170,412,320	276,506,622	727,074,775	726,269,117	726,687,862	728,681,962	0.22%
Capital Outlay	26,533,413	11,257,412	57,498,177	67,541,107	67,541,107	67,347,107	17.13%
Debt Service	85,104,103	95,242,964	97,462,890	88,736,052	92,236,802	95,737,552	(1.77%)
Subtotal Current Expenditures	376,198,831	498,740,854	1,036,753,945	1,056,949,309	1,060,745,059	1,068,775,083	3.09%
Interfund Transfers							
Internal Service Transfers	6,633,325	1,687,978	318,845	1,862,107	1,862,107	1,862,107	484.02%
Interfund Reimbursements	21,627,644	34,454,714	37,905,623	46,719,700	46,719,700	46,719,700	23.25%
Fund Equity Transfers	29,818,105	39,444,382	42,058,415	39,016,400	39,016,400	39,016,400	(7.23%)
Interfund Loans	-	422,086	438,590	524,116	524,116	524,116	19.50%
Subtotal Interfund Transfers	58,079,074	76,009,160	80,721,473	88,122,323	88,122,323	88,122,323	9.17%
Contingency	-	-	157,983,948	357,185,800	356,890,800	354,194,854	124.20%
Unappropriated Fund Balance	1,040,457,219	1,174,363,377	359,199,958	289,076,786	289,076,786	289,076,786	(19.52%)
Subtotal Contingency/Ending Balance	1,040,457,219	1,174,363,377	517,183,906	646,262,586	645,967,586	643,271,640	24.38%
TOTAL REQUIREMENTS	\$1,474,735,125	\$1,749,113,391	\$1,634,659,324	\$1,791,334,218	\$1,794,834,968	\$1,800,169,046	10.13%
FULL-TIME EQUIVALENTS	1,001.16	1,027.20	1,102.10	1,130.75	1,130.75	1,148.95	
FTE CHANGE FROM FY 2022-23 AMENDED BUDGET							46.85