

METRO COUNCIL

Work Session Worksheet

PRESENTATION DATE: September 26, 2017

LENGTH: 15 Minutes

PRESENTATION TITLE: Fourth Quarter Financial Report (unaudited)

DEPARTMENT: Finance & Regulatory Services

PRESENTER(S): TIM COLLIER, DIRECTOR, FINANCE AND REGULATORY SERVICES (x1913)
FOR MORE INFORMATION, ALSO CONTACT MATT SNODGRASS (x1687)

WORK SESSION PURPOSE & DESIRED OUTCOMES

- Purpose: To inform the Council about the state of Metro finances through the fourth quarter of the fiscal year.

TOPIC BACKGROUND & FRAMING THE WORK SESSION DISCUSSION

Operating revenues came in 5 percent above budget for the fiscal year. While operating expenditures finished the year at 13 percent under budget.

This report fulfills a requirement of Metro's financial policies for monitoring and regular reporting to the Council of the budget's performance.

PACKET MATERIALS

- Would legislation be required for Council action Yes No
- If yes, is draft legislation attached? Yes No
- What other materials are you presenting today? None