

MERC Statement of Activity  
Oregon Convention Center  
March 2026

**OREGON CONVENTION CENTER**

Benchmark -> 75%

	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget	
	March FY26	March FY25	% Var	July - Mar FY26	July - Mar FY25	% Var	FY26 Budget	% Budget YTD
<b>Beginning Balance</b>				<b>13,842,580</b>			<b>13,842,580</b>	
<b>Operations</b>								
Charges for Services	3,587,124	3,014,648	19%	26,256,074	20,221,247	30%	31,262,121	84%
<i>Food &amp; Beverage</i>	2,231,803	1,368,682	63%	15,106,449	9,732,050	55%	16,134,385	94%
<i>Facility Rentals</i>	465,090	513,883	-9%	3,696,364	3,591,636	3%	5,800,184	64%
<i>Audio Visual</i>	119,912	318,563	-62%	1,835,329	2,261,767	-19%	3,000,000	61%
<i>Utility Services</i>	236,743	257,011	-8%	1,402,929	1,138,538	23%	1,477,986	95%
<i>Telecommunications</i>	97,037	74,858	30%	948,482	702,635	35%	1,115,000	85%
<i>Parking Revenue</i>	256,972	289,961	-11%	1,764,708	1,626,611	8%	2,400,000	74%
<i>All Other</i>	179,567	191,690	-6%	1,501,813	1,168,010	29%	1,334,566	113%
Local Government	648,481	780,363	-17%	8,238,984	8,496,794	-3%	17,087,690	48%
<i>Lodging Excise Tax</i>	648,481	780,363	-17%	8,238,984	8,496,794	-3%	14,878,190	55%
<i>VFTA</i>	-	-		-	-		2,209,500	0%
Interest Earnings	45,863	40,269	14%	283,879	396,566	-28%	514,900	55%
Miscellaneous Revenue	8,814	18,780	-53%	66,554	78,474	-15%	9,000	739%
Transfers In	-	-		180,000	-		-	
<b>Total Revenue</b>	<b>\$ 4,290,282</b>	<b>\$ 3,854,058</b>	<b>11%</b>	<b>\$ 35,025,491</b>	<b>\$ 29,193,081</b>	<b>20%</b>	<b>\$ 48,873,711</b>	<b>72%</b>
Personnel Services	1,188,768	1,178,714	1%	10,251,374	10,454,883	-2%	14,089,453	73%
Materials & Services	3,350,224	2,487,651	35%	21,205,907	19,478,054	9%	29,440,423	72%
CAP Transfers Out	672,197	528,487	27%	6,049,769	4,756,384	27%	8,066,359	75%
<b>Total Expenditures</b>	<b>\$ 5,211,188</b>	<b>\$ 4,194,852</b>	<b>24%</b>	<b>\$ 37,507,051</b>	<b>\$ 34,689,321</b>	<b>8%</b>	<b>\$ 51,596,235</b>	<b>73%</b>
<b>Net Operations</b>	<b>\$ (920,906)</b>	<b>\$ (340,794)</b>		<b>\$ (2,481,560)</b>	<b>\$ (5,496,240)</b>		<b>\$ (2,722,524)</b>	
<b>Capital</b>								
Capital Revenue	-	-		243,199	200,000		615,000	
Capital Expense	(156,757)	(613,906)		(1,327,631)	(2,588,481)		(3,664,250)	
<b>Net Capital</b>	<b>\$ (156,757)</b>	<b>\$ (613,906)</b>		<b>\$ (1,084,433)</b>	<b>\$ (2,388,481)</b>		<b>\$ (3,049,250)</b>	
<b>Change in Fund Balance</b>	<b>(1,077,663)</b>	<b>(954,699)</b>		<b>(3,565,993)</b>	<b>(7,884,720)</b>		<b>(5,771,774)</b>	
<b>Ending Fund Balance</b>				<b>\$ 10,276,588</b>			<b>\$ 8,070,806</b>	

MERC Statement of Activity  
 Portland'5  
 March 2026

PORTLAND'5									
							Benchmark ->		75%
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget		
	March FY26	March FY25	% Var	July - Mar FY26	July - Mar FY25	% Var	FY26 Budget	% Budget YTD	
<b>Beginning Balance</b>				<b>4,973,120</b>			<b>4,973,120</b>		
<b>Operations</b>									
Charges for Services	1,533,397	2,931,901	-48%	14,385,641	14,981,220	-4%	22,982,626	63%	
<i>Food &amp; Beverage</i>	111,680	287,366	-61%	1,223,212	1,374,810	-11%	2,043,218	60%	
<i>Ticket Services</i>	578,570	1,439,960	-60%	5,252,096	6,065,877	-13%	9,358,545	56%	
<i>Production Services</i>	291,180	352,034	-17%	2,331,048	2,281,875	2%	3,236,596	72%	
<i>Booking &amp; Sales</i>	229,710	398,445	-42%	1,923,464	1,941,299	-1%	2,665,509	72%	
<i>P5 Presents</i>	11,272	31,250	-64%	924,494	572,932	61%	1,439,000	64%	
<i>Admissions</i>	148,865	197,212	-25%	1,293,440	1,303,664	-1%	1,941,187	67%	
<i>All Other</i>	162,118	225,634	-28%	1,437,887	1,440,763	0%	2,298,571	63%	
Local Government	66,985	82,559	-19%	851,052	898,927	-5%	2,287,971	37%	
<i>Lodging Excise Tax</i>	66,985	82,559	-19%	851,052	898,927	-5%	1,603,971	53%	
<i>VFTA</i>	-	-		-	-		684,000	0%	
City of Portland Contributions	-	-		603,318	587,629	3%	1,206,637	50%	
Interest Earnings	52,611	106,385	-51%	394,816	494,993	-20%	291,050	136%	
Miscellaneous Revenue	1,407	3,086	-54%	250,356	11,801	2021%	260,190	96%	
Transfers In	-	-		-	75,000	-100%	50,000	0%	
<b>Total Revenue</b>	<b>\$ 1,654,400</b>	<b>\$ 3,123,932</b>	<b>-47%</b>	<b>\$ 16,485,183</b>	<b>\$ 17,049,569</b>	<b>-3%</b>	<b>\$ 27,078,474</b>	<b>61%</b>	
Personnel Services	961,053	1,071,716	-10%	8,425,416	9,066,772	-7%	12,719,377	66%	
Materials & Services	560,520	600,807	-7%	5,394,898	6,204,003	-13%	9,379,629	58%	
CAP Transfers Out	371,206	302,121	23%	3,340,856	2,719,087	23%	4,454,475	75%	
<b>Total Expenditures</b>	<b>\$ 1,892,780</b>	<b>\$ 1,974,644</b>	<b>-4%</b>	<b>\$ 17,161,171</b>	<b>\$ 17,989,862</b>	<b>-5%</b>	<b>\$ 26,553,481</b>	<b>65%</b>	
<b>Net Operations</b>	<b>\$ (238,379)</b>	<b>\$ 1,149,288</b>		<b>\$ (675,988)</b>	<b>(940,292)</b>		<b>\$ 524,993</b>		
<b>Capital</b>									
Capital Revenue	-	1,000,000		73,968	1,024,374		400,000		
Capital Expense	(95,928)	(1,199)		(1,438,034)	(4,908,125)		(2,390,000)		
<b>Net Capital</b>	<b>\$ (95,928)</b>	<b>\$ 998,801</b>		<b>\$ (1,364,067)</b>	<b>\$ (3,883,751)</b>		<b>\$ (1,990,000)</b>		
<b>Change in Fund Balance</b>	<b>(334,307)</b>	<b>2,148,089</b>		<b>(2,040,055)</b>	<b>(4,824,043)</b>		<b>(1,465,007)</b>		
<b>Ending Fund Balance</b>				<b>\$ 2,933,065</b>			<b>\$ 3,508,113</b>		

MERC Statement of Activity  
 Expo  
 March 2026

EXPO									
							Benchmark -> 75%		
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget		
	March FY26	March FY25	% Var	July - Mar FY26	July - Mar FY25	% Var	FY26 Budget	% Budget YTD	
<b>Beginning Balance</b>				<b>661,660</b>			<b>661,660</b>		
<b>Operations</b>									
Charges for Services	853,212	799,665	7%	5,158,328	4,627,022	11%	5,934,690	87%	
<i>Food &amp; Beverage</i>	44,024	66,490	-34%	387,484	424,775	-9%	627,146	62%	
<i>Facility Rentals</i>	229,783	291,552	-21%	1,321,721	1,601,358	-17%	1,868,788	71%	
<i>Parking Revenue</i>	337,895	257,592	31%	1,792,463	1,589,332	13%	2,011,614	89%	
<i>Ticket Services</i>	106,611	89,325	19%	639,928	388,863	65%	446,918	143%	
<i>All Other</i>	134,900	94,707	42%	1,016,731	622,695	63%	980,224	104%	
Local Government	-	-		-	-		517,500	0%	
VFTA	-	-		-	-		517,500	0%	
Interest Earnings	7,564	(115)	-6679%	28,606	17,162	67%	50,000	57%	
Miscellaneous Revenue	15,512	14,623	6%	175,736	60,634	190%	91,500	192%	
Transfers In	2,500	-		22,500	-		430,000	5%	
<b>Total Revenue</b>	<b>\$ 878,788</b>	<b>\$ 814,173</b>	<b>8%</b>	<b>\$ 5,385,169</b>	<b>\$ 4,704,819</b>	<b>14%</b>	<b>\$ 7,023,690</b>	<b>77%</b>	
Personnel Services	214,451	252,765	-15%	1,675,331	2,087,826	-20%	2,592,164	65%	
Materials & Services	541,965	223,245	143%	2,528,592	1,852,107	37%	2,379,757	106%	
CAP Transfers Out	85,457	78,874	8%	769,116	1,729,408	-56%	1,025,488	75%	
<b>Total Expenditures</b>	<b>\$ 841,873</b>	<b>\$ 554,885</b>	<b>52%</b>	<b>\$ 4,973,039</b>	<b>\$ 5,669,342</b>	<b>-12%</b>	<b>\$ 5,997,409</b>	<b>83%</b>	
<b>Net Operations</b>	<b>\$ 36,914</b>	<b>\$ 259,289</b>		<b>\$ 412,130</b>	<b>\$ (964,523)</b>		<b>\$ 1,066,281</b>		
<b>Capital</b>									
Capital Revenue	-	-		2,200,000	-		2,818,537		
Capital Expense	(111,883)	(22,329)		(381,304)	(1,539,034)		(2,778,537)		
<b>Net Capital</b>	<b>\$ (111,883)</b>	<b>\$ (22,329)</b>		<b>\$ 1,818,696</b>	<b>\$ (1,539,034)</b>		<b>\$ 40,000</b>		
<b>Change in Fund Balance</b>	<b>(74,969)</b>	<b>236,960</b>		<b>2,230,826</b>	<b>(2,503,557)</b>		<b>1,106,281</b>		
<b>Ending Fund Balance</b>				<b>\$ 2,892,487</b>			<b>\$ 1,767,941</b>		