

STAFF REPORT

FOR THE PURPOSE OF THE BUDGET COMMITTEE TO DELIBERATE ON THE FY 2024-25 PROPOSED BUDGET AND PROGRESS ON FY 2023-24 ADOPTED BUDGET NOTES

Date: April 5, 2024

Prepared by:
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Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operation Officer
Brian Kennedy, Chief Financial Officer

Meeting date: April 16, 2024

Length: 45 minutes

ISSUE STATEMENT

An opportunity for Council, acting as the Budget Committee, to deliberate on the FY 2024-25 proposed budget, the direction of the budget and development of Council budget notes in the context of the Council priorities, strategic targets, racial equity outcomes, and climate action goals.

Information shared at this meeting will help guide the development of the FY 2024-25 Approved and Adopted Budgets.

ACTION REQUESTED

Council deliberation and feedback on the progress on the FY 2023-24 budget notes and the need for Council feedback and refinement.

IDENTIFIED POLICY OUTCOMES

Budget notes as adopted in FY 2023-24 budget are being executed as expected and align with Council priorities.

POLICY QUESTIONS

Specific factors for Council consideration *may* include:

- Does Council require any further explanation, or can any actions be taken, to enhance the Council's understanding of the current budget notes?
- Does Council require the need for updated budget notes in the FY 2024-25 Adopted Budget to guide staff in delivering on Council priorities, strategic targets, racial equity outcomes, and climate action goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Each department's budget has individual items that should achieve outcomes specifically addressed by Council through the strategic framework. Council can support the budget in whole or in part, and modify individual items or larger program requests.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council hear all the progress on FY 2023-24 budget notes and determining the need for feedback and refinement of the execution to ensure they align with Council priorities.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

At the adoption of the FY 2023-24 budget, Council identified seven budget notes to give additional direction to staff in carrying out the programs and functions of the agency and helped serve the legislative intent. This deliberation is to establish the progress of this direction and reporting of how the Agency is delivering on its promises.

Legal Antecedent

The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. The Chief Operating Officer, acting in their capacity as the designated Budget Officer, is required to present a balanced budget to Council, acting in their capacity as Metro's Budget Committee.

BACKGROUND

The Budget Officer presented the Metro Council, acting as the Budget Committee, the FY 2024-25 Proposed Budget to fully deliberate and to provide guidance in developing the FY 2024-25 Approved Budget, and eventually, the FY 2024-25 Adopted Budget.