

Metropolitan Exposition Recreation Commission

Date: November 5, 2025

To: Commissioner Karis Stoudamire-Phillips, Chair
Commissioner Damien Hall, Vice Chair
Commissioner Deidra Kryz-Rusoff, Secretary-Treasurer
Commissioner Chris Oxley
Commissioner Dañel Malán- González
Commissioner Deanna Palm
Commissioner David Penilton
Councilor Gerritt Rosenthal

From: Ashley Sloan, MERC Finance Manager

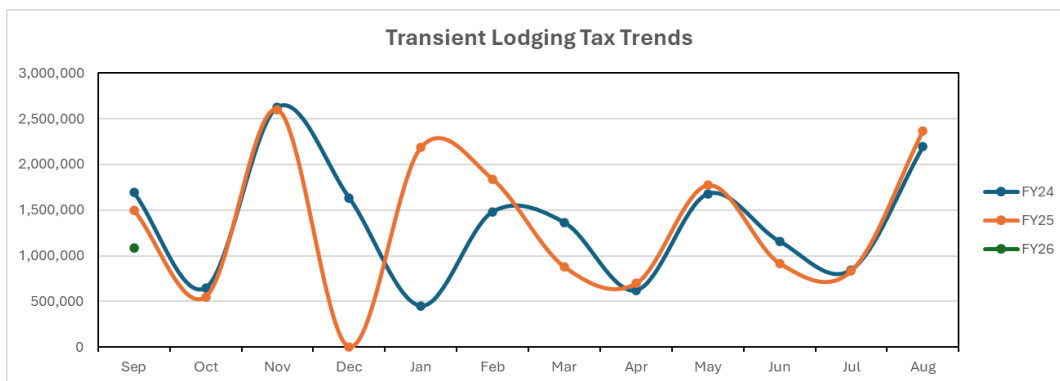
Subject: September 2025 Financial Update

Introduction

The attached financial reports cover the first Quarter for the MERC venues (July – September). OCC had a vibrant start to the season, welcoming several national conferences and hosting the ever-popular Rose City Comic Con. After a three-year hiatus Expo hosted the return of the Portland Fall RV and Van Show. P’5 continues to see strong fiscal performance, buoyed by an early influx of Broadway productions.

Transient Lodging Tax

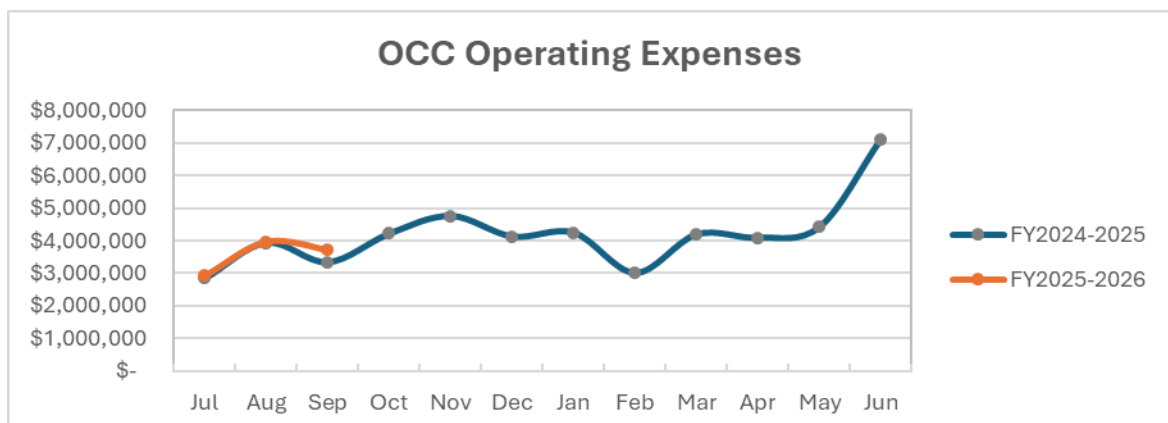
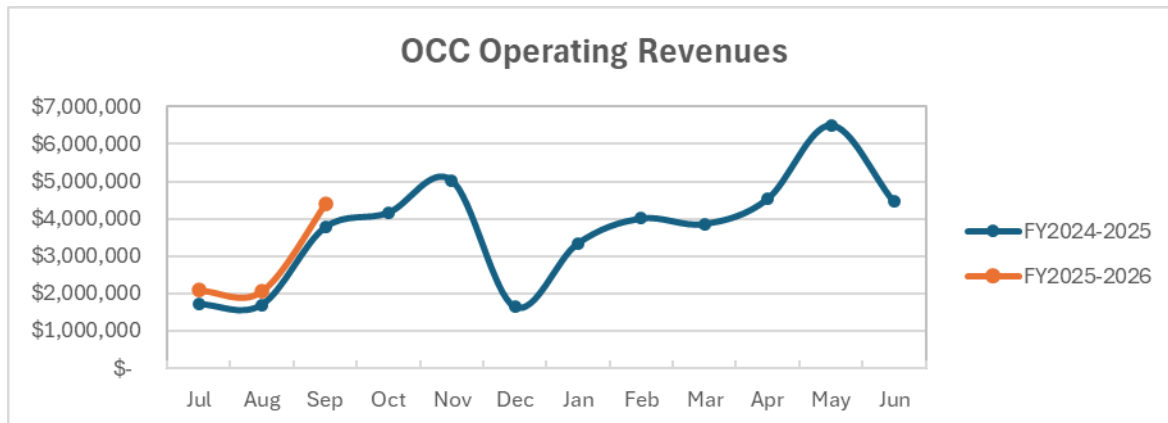
Total September collections were down \$418,000 (28%) from prior year collections. We do not anticipate this drop to be a consistent trend and will continue to monitor monthly.



Oregon Convention Center

OCC September revenues closed at \$4.4 million, driven by Feline Veterinary Medical Association Annual Conference and National Association of Medical Staff Services 49th Educational Conference. Year to date, OCC revenue is \$1.4M (19%) greater than the prior year. Food & Beverage performed particularly well, beating the September budget by \$475k (30%). These results were driven by catering at the FelineVMA event and restaurant and cafes at Rose City Comic Con. OCC expenses are on or below budget.

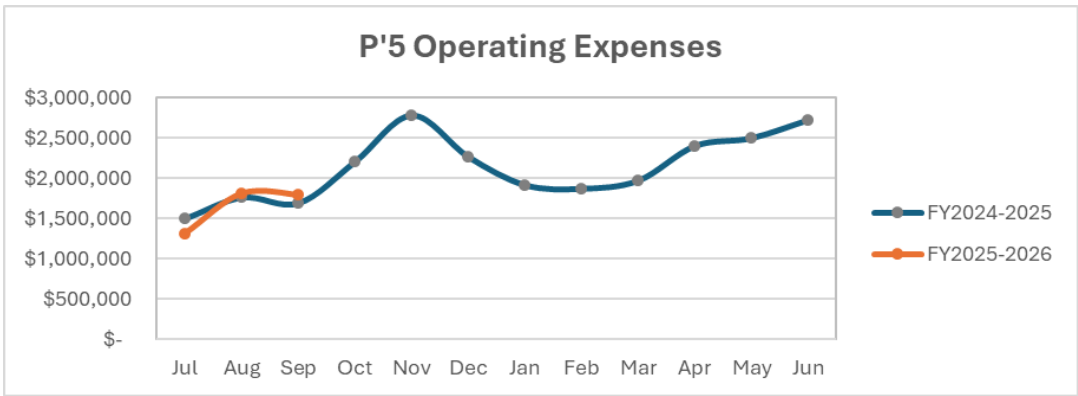
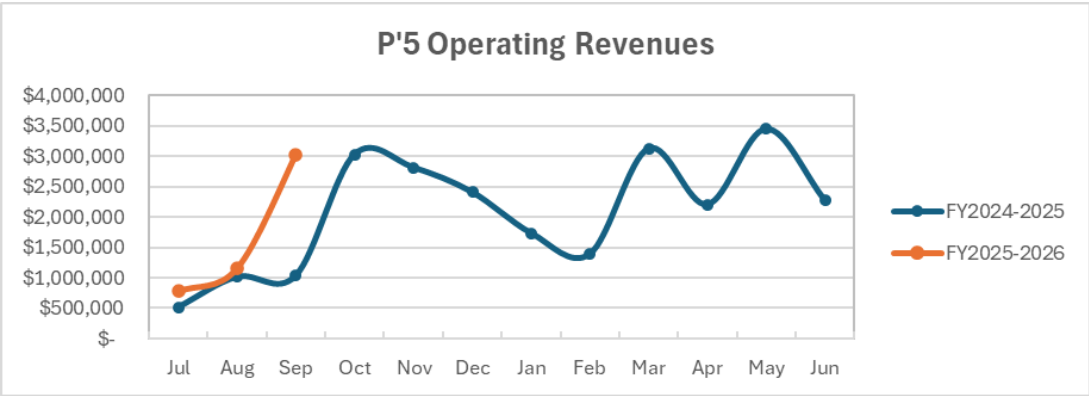
Highest Grossing Events	Current Month Event Revenue	% of Event Revenue
2025 FelineVMA Annual Conference	943,022	28%
NAMSS 49th Educational Conference & Exhibition 2025	534,932	16%
PNCWA 2025 Annual Conference	403,370	12%
Rose City Comic Con 2025	374,026	11%
All Other Events	1,156,395	34%
	\$ 3,411,746	100%



Portland’s

P’5 continues to have a strong start to FY26 with early Broadway releases. P’5 September revenues closed at \$3 million, driven by Lion King, Josh Johnson and Some Like it Hot. Year to date, P’5 has earned \$2.4M (94%) more revenue than last year. A busy schedule has led to continued high attendance numbers. Year to date, P’5 has seen 154k visitors, a 111% increase over the prior year. P’5 expenses are on or below budget.

Highest Grossing Events	Current Month Event Revenue	% of Event Revenue
Disney’s The Lion King	931,886	40%
Some Like it Hot	303,279	13%
Stardew Valley Symphony	153,162	7%
Twilight in Concert	97,950	4%
All Other Events	837,958	36%
	\$ 2,324,235	100%



Portland Expo Center

September revenue totaled \$276K, boosted by the Portland Lowrider Super Show and the Portland Fall RV & Van Show. Year-to-date revenue is down 15% compared to last year, as expected in a non-Cirque year. Notably, September outperformed FY24 (the last non-Cirque year) by \$150k. Expenses remain on budget.

Highest Grossing Events	Current Month Event Revenue	% of Event Revenue
Portland Lowrider Super Show	85,613	34%
2025 Portland Fall RV & Van Show	82,892	33%
ShredFest	29,980	12%
Hot Tub and SwimSpa Sale	19,942	8%
All Other Events	36,228	14%
	\$ 254,655	100%

