

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AMENDING METRO	)	ORDINANCE NO. 22-1477
CODE SECTION 2.19.150 TO CLARIFY THE	)	
PURPOSE AND MEMBERSHIP INFORMATION	)	Introduced by Chief Operating Officer
OF THE INVESTMENT ADVISORY BOARD	)	Marissa Madrigal in concurrence with
	)	Council President Lynn Peterson

WHEREAS, on December 9, 2021, the Metro Council adopted Ordinance 21-1466, which repealed Metro Code Chapter 7.03, Investment Policy; and

WHEREAS, as a result of repealing Metro Code Chapter 7.03, Metro Code Section 2.19.150 now contains an erroneous reference to former Section 7.03.030; and

WHEREAS, Metro staff recommends that the Metro Council adopt the proposed revision to Metro Code Section 2.19.150 to (a) delete the reference to the repealed Metro Code Section 7.03.030 and (b) include general purpose and membership information for the Investment Advisory Board; now therefore,

THE METRO COUNCIL ORDAINS AS FOLLOWS:

Metro Code Section 2.19.150 is amended as set forth on the attached Exhibit A.

ADOPTED by the Metro Council this 21st day of April 2022.

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Lynn Peterson, Council President

Attest:

Approved as to Form:

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Jaye Cromwell, Recording Secretary

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Carrie MacLaren, Metro Attorney