

2028-30 Regional Flexible Funds Allocation (RFFA) – Program Direction Options

JPACT

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Today's purpose

- Program direction overview
- Program direction options
- Next steps



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Regional Flexible Fund Allocation – Program Direction Overview

Overview

RFFA Program Direction

Region's intent on how to target regional funds to achieve RTP priorities

Implements
direction



Meet federal
requirements
& maintain
eligibility



Defines funding categories

Step 1

- Project bonds repayment
- Regionwide program investments
- MPO, Corridor & System planning

Step 2
(capital
projects)

- Advance 2023 RTP Goals
- Topical & geographic investments
- Regional scale impact, leverage⁴ funds

Overview

RFFA Program Direction

Committed:

- Bond repayment - \$52 million
- Regionwide programs & planning - \$41 million

Discretionary – estimated \$60 million

- Defaults to Step 2 capital grants if no new Step 1 initiatives



Red Electric Trail – A previously REFA awarded project.

Photo Courtesy of PBOT



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Regional Flexible Fund Allocation – Program Direction Options

2028-2030 RFFA Program Direction

Carryover from existing RFFA program direction:

- Step 1B – region-wide programs & planning activities
- Federal eligibility and requirements
 - E.g. No sub-allocation, CMAQ eligible projects
- Project delivery considerations



2025-2027 Regional
Flexible Funds Allocation
Program Direction

(Resolution 21-5194)

Adopted by Metro Council: September 9, 2021

Program Direction Options – 3 areas

- New Bond allocation
- Step 2 Evaluation Criteria
- Step 2 RFFA Cycle Objectives & Process

New Bond Allocation

28-30 RFFA cycle context:

- Reduction in current bond payment
- Potential benefits & risks of bonding

Program Direction Option: develop a bond proposal?



New Bond Option - Principles

- Maintain reasonable risk:
 - maintain funds for Step 1 programs and Step 2 projects
 - balance future allocation authority and benefits of advancing purchasing power
- Advance corridor/regional scale projects and priority policy outcomes
- Leverage significant discretionary revenues
- Make proposal available to public comment

Step 2 Evaluation Criteria

- Equitable Transportation
- Safe System
- Mobility Options
- Climate Action & Resilience
- Thriving Economy
- Design*



Step 2 RFFA Cycle Objectives & Process

- Input: Encouraging larger project proposals to make RTP progress, facilitate project delivery, projects reaching across the region, more support for applicants.
- Response:
 - Increase minimum project costs thresholds for applications
 - Reduce limit on number of applications from each sub-region
 - Projects awarded funding in previous cycle (25-27) ineligible
 - Technical assistance for small jurisdictions (tentative)
 - Create pre-application process to identify technical assistance (tentative)



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Next steps

2028-30 RFFA process

We
are
here

Program Direction:
Feb - June 2024

Input &
Development

TPAC
recommendation

JPACT, Council
adoption

Step 2 Project Selection:
Sept 2024 - Spring 2025

Proposals due in
November

Technical analysis

Risk assessment

Adopt Final RFFA:
Spring - Summer 2025

Public comment,
CCC priorities

TPAC
recommendation

JPACT, Council
adoption

Today's discussion questions:

- Options
 - Thoughts on development of a Project Bond proposal?
 - Step 2 proposed objectives and process modifications?
- Any additional options for consideration?

Thanks!

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Arts and events

Garbage and recycling

Land and transportation

Oregon Zoo

Parks and nature

oregonmetro.gov

Step 2 Evaluation Criteria – Climate Action & Resilience

- Same as previous cycle, plus:
- Reduces impacts/mitigates for weather events
- Increases stability of existing transportation infrastructure

Step 2 Evaluation Criteria – **Thriving Economy (new)**

- Increased access to jobs
- Increased access to centers
- Increased access to industrial areas and transport facilities



Step 2 Project Design Evaluation

- Currently embedded in RTP Goal areas
- Would potentially allow:
 - multiple RTP Goal benefits of design elements to be recognized and rated
 - context of existing/future land use to be better considered
 - simplified rating of project development only applications